

CLAY ELECTRIC COOPERATIVE, INC.
REGULAR MEETING OF THE BOARD OF TRUSTEES
March 23, 2026

1. The regular meeting of the Board of Trustees of Clay Electric Cooperative, Inc. (CECI) was held at the Clay Electric Cooperative Headquarters, Flora, Illinois beginning at 3:30 o'clock p.m. on Monday, March 23, 2026.
2. Trustees present were: Bob Pierson, Neil Gould, Bill Croy, Frank Czyzewski, Frank Herman, Richard Rudolphi, Evan Smith, and Josh Schnepfer. Also present were: Matt Conklin, CEO and Tyra Cycholl, Attorney for the Board, Earl Ridlen, Auditor and Carrie Goldstein. Kevin Logan was present via conference call.. The meeting was opened by Bob Pierson, who presided and Neil Gould, acted as secretary thereof.

3. The invocation was given by, Josh Schnepfer, and was followed by the pledge of allegiance,

The following proceedings were had [all action being first duly moved and seconded and all action taken being upon the unanimous vote of the Board or without dissenting vote of abstention unless otherwise stated]:

4. APPROVED, the Suggested Agenda.
5. HEARD, the Manager's Report on the Quarterly Safety report.
6. At 3:35 p.m. Earl Ridlen presented the Auditors Report.
7. At 4:10 p.m. Earl Ridlen and Carrie Goldstein left the meeting.
8. APPROVED, the Auditors Report.
9. HEARD the Manager's Report on Safety including:
 - a. The Monthly Safety Report;
 - b. Monday Morning Safety meeting held March 17, 2026;
10. APPROVED, the Consent Agenda including the following:
 - a. APPROVED, the prior meeting minutes;
 - b. APPROVED, (a) to admit to membership those applicants connected for service since the last such review by the board, and (b) cancel those former members shown on the Manager's Report since the last such review by the Board, said members no longer taking service;

11. REVIEWED, the Consent Agenda including the following:
 - a. REVIEWED, the Work Orders;
 - b. REVIEWED, the Disbursements;
 - c. REVIEWED, the Credit Card Statements;
 - d. REVIEWED, the Attorney Retainer;
 - e. REVIEWED, the Account Summary Report;
 - f. REVIEWED, the CFC Report From the Board;
 - g. REVIEWED, the CRC Report from the Board.

12. APPROVED, the AIEC voting Delegate.

13. APPROVED, the AIEC Direction Election Certification

14. APPROVED, the REDLG loan to Harter Township.

15. REVIEWED and APPROVED, policy 800-24.

16. REVIEWED, policy 900-2, 900-3 and 900-6.

17. UPDATED, on Federated Capta Credit Check.

18. WERE UPDATED, on NRECA issues from Jim Matheson.

19. HEARD, a report by Bob Pierson regarding SIPC.

20. HEARD, a report by Bill Croy regarding AIEC.

21. REVIEWED, Events and Training.

22. HEARD and APPROVED, a financial report by Matt Conklin as to the following:
 - a. Monthly Reconciliation;
 - b. SIPC Power Delivered in February 2026;
 - c. February2026 Cash Flow;
 - d. Line Loss;
 - e. February2026 Form 7;
 - f. February 2026 Balance Sheet;

23. REVIEWED, the Cybersecurity Report.

24. HEARD and APPROVED, the Manager's report by Matt Conklin on the following topics.

- a. PCA Projections;
- b. Youth to Springfield;
- c. 2026 Board Re-elections;
- d. Operations Report;
- e. Communications Report ;
- f. Upcoming meetings.

25. DISCUSSED, PCA Projections and plan moving forward.

26. UPDATED, on the Youth to Springfield.

27. WERE UPDATED, on 2026 Board Re-elections.

28. REVIEWED, the Operations Report.

29. REVIEWED, the Communications Report.

30. WERE REMINDED, of upcoming meetings on April 27, 2026 at 7:00 p.m., May 26, 2026 at 7:00 p.m., June 22, 2026 at 7:00 p.m. and July 27, 2026 at 7:00 p.m.

31. WERE REMINDED, the Employee appreciation lunch is April 22 at 11:30 a.m.

There being no further business to come before the Board, said meeting was declared adjourned at 5:30 P.M.

Secretary