

CLAY ELECTRIC COOPERATIVE, INC.
REGULAR MEETING OF THE BOARD OF TRUSTEES
February 23, 2026

1. The regular meeting of the Board of Trustees of Clay Electric Cooperative, Inc. (CECI) was held at the Clay Electric Cooperative Headquarters, Flora, Illinois beginning at 3:30 o'clock p.m. on Monday, February 23, 2026.
2. Trustees present were: Bob Pierson, Neil Gould, Bill Croy, Frank Herman, Richard Rudolphi, Evan Smith, and Josh Schnepfer. Also present were: Matt Conklin, CEO and Tyra Cycholl, Attorney for the Board. Kevin Logan and Frank Czyzewski were present via conference call. The meeting was opened by Bob Pierson, who presided and Neil Gould, acted as secretary thereof.
3. The invocation was given by, Bob Pierson, and was followed by the pledge of allegiance,

The following proceedings were had [all action being first duly moved and seconded and all action taken being upon the unanimous vote of the Board or without dissenting vote of abstention unless otherwise stated]:

4. APPROVED, the Suggested Agenda.
5. HEARD, the Manager's Report on Safety including:
 - a. The Monthly Safety Report;
 - b. Monday Morning Safety meeting held February 23, 2026;
6. APPROVED, the Consent Agenda including the following:
 - a. APPROVED, the prior meeting minutes;
 - b. APPROVED, (a) to admit to membership those applicants connected for service since the last such review by the board, and (b) cancel those former members shown on the Manager's Report since the last such review by the Board, said members no longer taking service;
7. REVIEWED, the Consent Agenda including the following:
 - a. REVIEWED, the Work Orders;
 - b. REVIEWED, the Disbursements;
 - c. REVIEWED, the Credit Card Statements;
 - d. REVIEWED, the Attorney Retainer;
 - e. REVIEWED, the Account Summary Report;

8. APPROVED, the retirement of capital credits for the following Deceased Estates as presented:
 - a. Estate of Richard Cook as requested by Joe Anderson for \$439.16;
9. REVIEWED and APPROVED, policy reviews to 100-10, 800-21, 800-22, and 800-23
10. UPDATED, on CFC quarterly loan payment.
11. UPDATED, on Federated group retention rebate.
12. UPDATED, on CRC Patronage Capital.
13. WERE UPDATED, on NRECA issues from Jim Matheson.
14. UPDATED, on NISC Patronage Capital.
15. HEARD, a report by Bob Pierson regarding SIPC and Patronage Capital.
16. HEARD, a report by Kevin Logan regarding AIEC.
17. REVIEWED, Events and Training.
18. HEARD and APPROVED, a financial report by Matt Conklin as to the following:
 - a. Monthly Reconciliation;
 - b. SIPC Power Delivered in January 2026;
 - c. January 2026 Cash Flow;
 - d. Line Loss;
 - e. January 2026 Form 7;
 - f. January 2026 Balance Sheet;
19. REVIEWED, the Cybersecurity Report.
20. HEARD and APPROVED, the Manager's report by Matt Conklin on the following topics.
 - a. Selling the Digger Truck;
 - b. US EPA onsite visit;
 - c. Directors' gold recipients Award;
 - d. Planning implementation tracking for strategic planning;
 - e. Infrastructure update;
 - f. Line of Credit Paydown;

- g. Upcoming Dates;
 - h. Operations Report;
 - i. Communications Report ;
 - j. Upcoming meetings.
21. APPROVED, selling the Digger Truck on Purple Wave Auction at the discretion of Matt Conklin when we no longer need the old truck.
 22. UPDATED, on the US EPA onsite visit.
 23. CONGRATULATED, Frank Czyzewski, Frank Heman, Bill Croy and Richard Rudolphi on being Gold Recipients.
 24. REVIEWED, the planning implementation tracking for strategic planning.
 25. WERE UPDATED, on infrastructure changes to breakers.
 26. WERE INFORMDED, the line of Credit was moved to a 30-year loan.
 27. DISCUSSED, the Quarterly safety committee meeting date and Employee/Lineman appreciation day.
 28. REVIEWED, the Operations Report.
 29. REVIEWED, the Communications Report.
 30. WERE REMINDED, of upcoming meetings on March 23, 2026 at 3:30 p.m. , April 27, 2026 at either 3:30 p.m or 7:00 p.m., May 26, 2026 at 7:00 p.m. and June 22, 2026 at 7:00 p.m.
 31. REVIEWED, a thank you card from South Kentucky RECC.

There being no further business to come before the Board, said meeting was declared adjourned at 5:02 P.M.

Secretary