

CLAY ELECTRIC COOPERATIVE, INC.  
REGULAR MEETING OF THE BOARD OF TRUSTEES  
April 27, 2026

1. The regular meeting of the Board of Trustees of Clay Electric Cooperative, Inc. (CECI) was held at the Clay Electric Cooperative Headquarters, Flora, Illinois beginning at 6:50 o'clock p.m. on Monday, April 27, 2026.
2. Trustees present were: Bob Pierson, Neil Gould, Bill Croy, Frank Czyzewski, Richard Rudolphi, Evan Smith, and Josh Schnepfer. Also present were: Matt Conklin, CEO and Tyra Cycholl, Attorney for the Board. Kevin Logan and Frank Herman were absent. The meeting was opened by Bob Pierson, who presided and Neil Gould, acted as secretary thereof.
3. The invocation was given by, Evan Smith, and was followed by the pledge of allegiance,

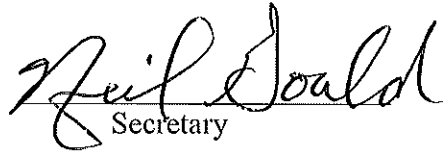
The following proceedings were had [all action being first duly moved and seconded and all action taken being upon the unanimous vote of the Board or without dissenting vote of abstention unless otherwise stated]:

4. APPROVED, the Suggested Agenda.
5. HEARD the Manager's Report on Safety including:
  - a. The Monthly Safety Report;
  - b. Monday Morning Safety meeting held April 21, 2026;
6. APPROVED, the Consent Agenda including the following:
  - a. APPROVED, the prior meeting minutes;
  - b. APPROVED, (a) to admit to membership those applicants connected for service since the last such review by the board, and (b) cancel those former members shown on the Manager's Report since the last such review by the Board, said members no longer taking service;
7. REVIEWED, the Consent Agenda including the following:
  - a. REVIEWED, the Work Orders;
  - b. REVIEWED, the Disbursements;
  - c. REVIEWED, the Credit Card Statements;
  - d. REVIEWED, the Attorney Retainer;
  - e. REVIEWED, the Account Summary Report;

8. APPROVED, the Retirement of Capital Credits for the Estate of Wayne and Edith Fatheree in the amount of \$435.40 as requested by Bradley Marlow.
9. WERE UPDATED, on Federated Member issues.
10. WERE UPDATED, on NRECA issues from Jim Matheson.
11. HEARD, a report by Bob Pierson regarding SIPC.
12. REVIEWED, lobby day pictures, as there was no AIEC meeting this month.
13. REVIEWED, Events and Training including ACES Conference, CFC Forum and AIEC Annual Meeting.
14. HEARD and APPROVED, a financial report by Matt Conklin as to the following:
  - a. Monthly Reconciliation;
  - b. SIPC Power Delivered in March 2026;
  - c. March 2026 Cash Flow;
  - d. Line Loss;
  - e. March 2026 Form 7;
  - f. March 2026 Balance Sheet;
15. REVIEWED, the Cybersecurity Report.
16. HEARD and APPROVED, the Manager's report by Matt Conklin on the following topics.
  - a. New Build in unmapped territory;
  - b. BLC Director Credential for Matt Conklin;
  - c. PCA Projections;
  - d. 2026 Board Re-elections;
  - e. Youth to Springfield;
  - f. Thomas H. Moore Scholarship Recipient;
  - g. Operations Report;
  - h. Communications Report ;
  - i. Upcoming meetings.
17. DISCUSSED, building to a new potential member in unmapped territory.
18. APPROVED, waiving service to the potential member and letting Norris serve this account in unmapped territory.

19. WERE INFORMED, Matt Conklin received the BLC Director Credential.
20. REVIEWED the PCA Projections;
21. WERE UPDATED, on 2026 Board Re-elections.
22. UPDATED, on the Youth to Springfield.
23. WERE INFORMED, Haven Cash was awarded a Thomas H. Moore Scholarship.
24. REVIEWED, the Operations Report.
25. REVIEWED, the Communications Report.
26. WERE REMINDED, of upcoming meetings on Tuesday May 26, 2026 at 7:00 p.m., June 22, 2026 at 7:00 p.m., July 27, 2026 at 7:00 p.m. and August 24, 2026 at 7:00 p.m.

There being no further business to come before the Board, said meeting was declared adjourned at 8:07 P.M.

  
Secretary